



June 21, 2010

Strike Minerals Inc. (STK-V) Engages Foundation Markets Inc. as Advisor

Strike Minerals Inc. (“Strike” or the “Company”) has entered into an agreement to engage Foundation Markets Inc. (“Foundation”) as financing agent and mergers and acquisitions advisor.

Initially Foundation will act as agent to arrange a private placement financing of up to a maximum of \$300,000. The funds will be used for corporate purposes, exploration on the Company’s Edwards property and to initiate a strategic acquisition process. On completion of a strategic acquisition Foundation will act as agent to arrange a second financing based on the business plan as a result of the transaction. Foundation will receive cash and share compensation for arranging the financings.

Foundation will also act as an exclusive advisor to the company to initiate and complete a strategic acquisition. This transaction is expected to be either a property or company acquisition that will provide significant shareholder value to the company.

ABOUT STRIKE MINERALS

Strike Minerals is a TSX-V listed company that is engaged in the exploration and development of precious metal properties in Canada. Its primary property is the former producing Edwards Gold Mine property in the Goudreau – Lochalsh Gold Camp near Wawa Ont. Historic production in the camp between 1930 and 2001 is estimated at 500,000 ounces. Between 1996 and 2001 underground development was completed through a decline to a depth of approximately 290 m resulting in 145,000 oz being mined from the Edwards property. More recent exploration of the property has delineated an additional number of mineralized zones that require follow-up.

ABOUT FOUNDATION MARKETS INC.

Foundation is a Toronto-based boutique investment bank and corporate finance advisory firm licensed as an Exempt Market Dealer. The firm is focused on working with small- and medium-sized companies with rapid growth potential, specializing in assisting pre-public clients in accelerating access to private capital and executing going-public transactions. FMI also works with public companies on financing, mergers and acquisitions transactions, and strategic advisory services.

1275 Hubrey Rd, London, On., N6N 1E2,
(519) 686-7573, FAX (519) 686-8044, email- info@strikeminerals.com



For information contact:

Strike Minerals

Denis Crane, Chairman of the Board (519) 686-7573 info@strike minerals.com

or visit the company website at <http://www.strike minerals.com>.

Foundation Markets

Yannis Banks, Managing Director

(416) 777-6169

ybanks@foundationmarkets.com